AI UNCHAINED

Accounting Intelligence. No boundaries. No limits.

2024

A GUIDE ON HOW TO AUTOMATE A WRITE-UP

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SESSION OVERVIEW

What will we cover?

01

Team Introductions

02

Write-Up Refresher

03

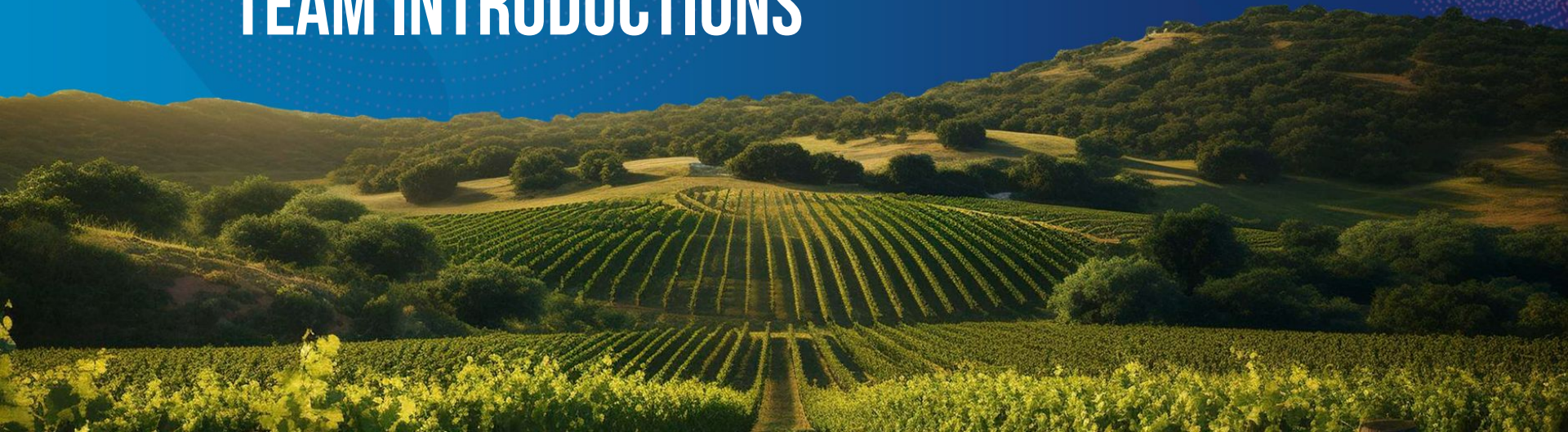Opportunities for Automation

04

Eligibility Requirements &
Best Fit Clients

05

Botkeeper Automated
Write-Up Solution

06

Product Demo

01

TEAM INTRODUCTIONS

OUR TEAM

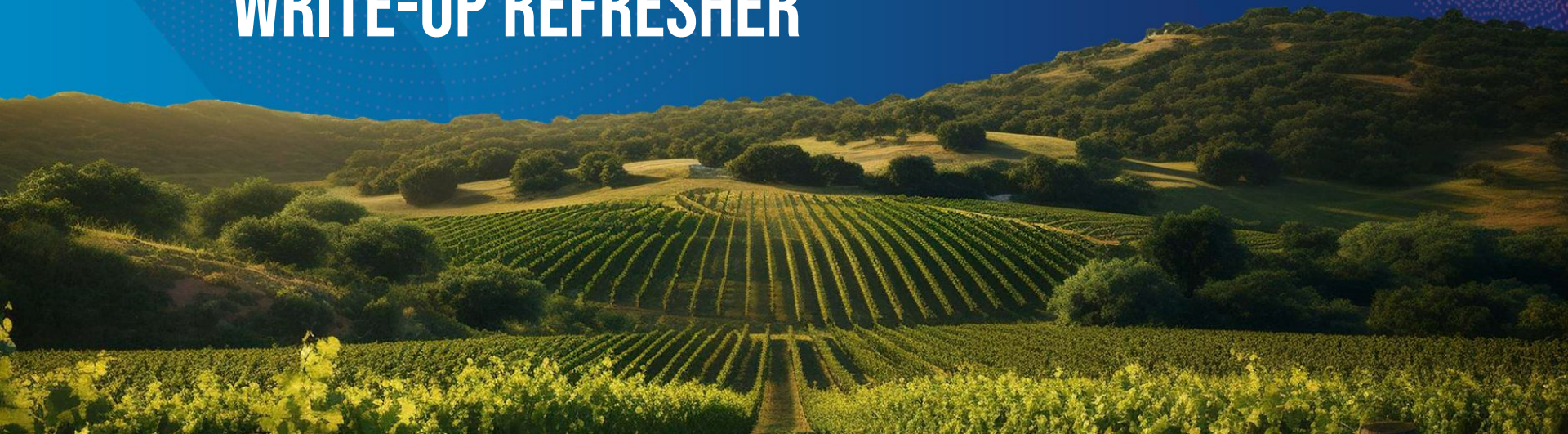**Angelina DeLago**
Founder, Chief Product Officer

Brian Emposimato
Director of Product

Jenny Blackwell
Director of Engineering

02

WRITE-UP REFRESHER

Do you offer write-up or catch-up services?

How much are you charging for a write-up service?

WHAT IS WRITE-UP?

The process of collecting, categorizing, and reconciling data for a specific time period usually for project purposes, such as preparing a tax return

WHAT IS CATCH-UP?

The process of reviewing, organizing and updating financials to ensure they're up-to-date and accurate. Sometimes referred to as "clean-up"

LET'S FACE IT.

TAX WRITE-UP WORK IS A **TIME SUCK** .

THE SILVER LINING

PROCESS OPTIMIZATION

Ditch time-intensive manual data entry and streamline communication with your clients, enabling easier document management and transaction clarification

QUICK & ACCURATE TAX PREP

Clean financials, on-time set you and your team up for successfully meeting those once-dreaded deadlines

GROWTH STRATEGY

Updated write-up financials can help your firm generate additional tax planning advisory revenue. Then, use what you know about your clients' business challenges, and look for advisory opportunities.

INCREASE MORALE

Elevating your staff beyond mundane tasks will increase morale and retention, and it will cut down on long hours that lead to turnover.

03 💬 OPPORTUNITIES FOR AUTOMATION

What are your
current margins?

OPPORTUNITIES FOR AUTOMATION

THERE'S A BETTER WAY...

Collection

Spending too much time following up with clients or logging in and out of bank websites fetching statements? To then have to convert them to .csv?

Leverage automation to fetch transactions and statements for you.

Categorization

Categorizing transactions manually in a spreadsheet? Spending hours setting up bank rules for commonly-used vendors?

Enable machine learning and AI to categorize all bank, credit card, and loan transactions and sync to either QBO, Xero or .CSV.

Reconciliation

Find yourself comparing bank statement lines to your transactions due to balance discrepancies?

Utilize OCR to reconcile all statement transactions with their corresponding GL transactions and surface any outliers.

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ELIGIBILITY REQUIREMENTS & BEST FIT CLIENTS

ARE YOU ELIGIBLE?

- Do you use either QBO, Xero or a spreadsheet to complete write-up?
- Do you have access to the bank statements?
- Do you have access to the bank credentials to establish a connection?

If you answered "yes" to any of these questions, then **you are eligible!**

BEST FIT CLIENTS

TAX READY IN 1-2-3!

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01 Able to provide statements

02 Able to provide credentials

03 Able to set up an automated connection

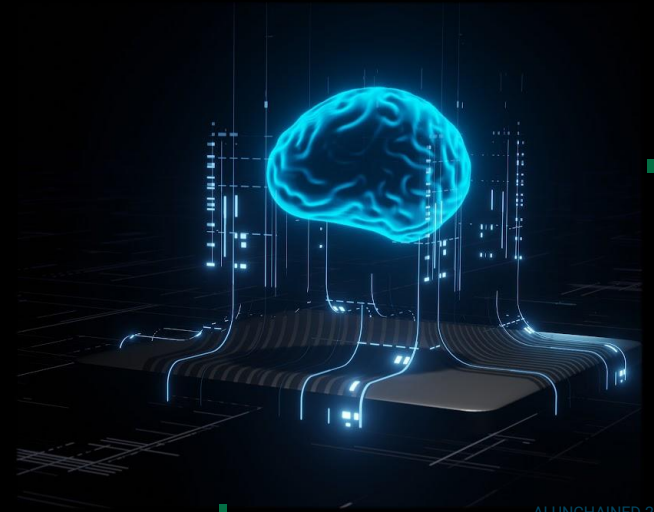What software, if any, is your firm using to assist with your write-ups?

Have you thought about using QBO Ledger or Xero Cashbook/Ledger?

05 💬

ONE SOLUTION TO RULE THEM ALL
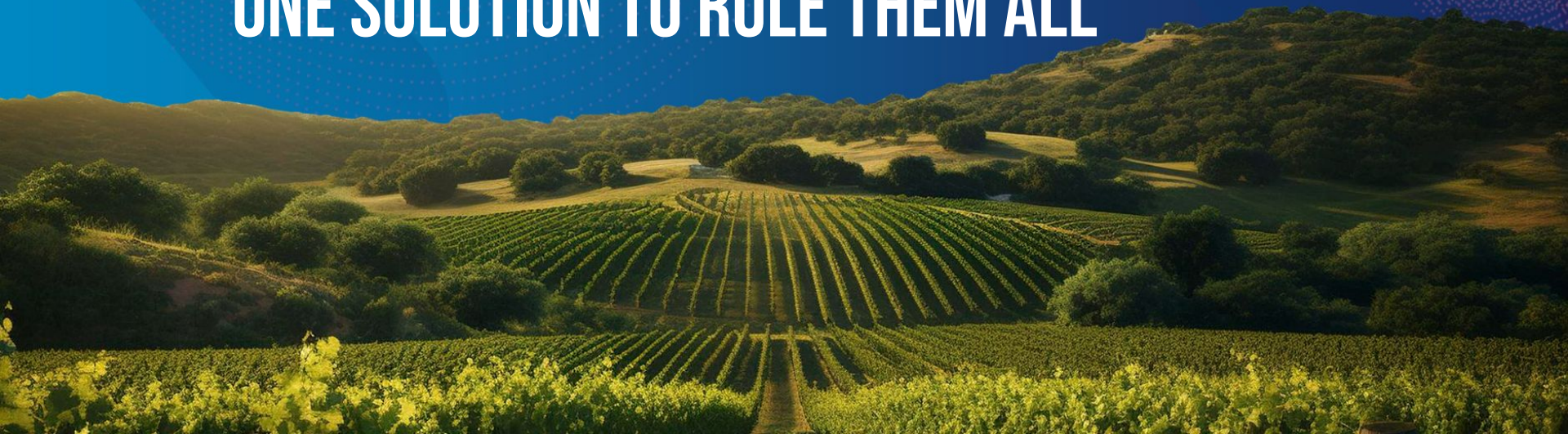
THE BOTKEEPER AUTOMATED WRITE-UP SOLUTION

THREE SOURCES
THREE OPTIONS
THE CHOICE IS YOURS

BANK CONNECTION

Leverage Smart Connect bank feed to fetch 24 months of transactions and statements

GL INGEST

Post all transactions to a defined account in the COA that we will pull and categorize

STATEMENT EXTRACTION

Upload statements to leverage OCR to extract transactions and add them to GL

BOTKEEPER BANK CONNECTIONS

Powered by Finicity, a Mastercard™ Company

We've integrated with Mastercard's historical transaction API and can now retrieve up to 24 months of transaction history.

Utilize this option by following these simple steps:

- Ensure the GL has been connected within the platform
- Authorize a connection in Smart Connect
- Configure the GL account mapping
- Choose an automation begin date as far back as 2 years

Transactions will be processed through our automated transaction categorization solution, Transaction Manager.

TRANSACTIONS SOURCED FROM THE GL

Coming in early 2025!

We're committed to enabling the use of our automation for any of your clients' accounts. If historical transactions are already available through the GL bank feed, we'll process them too!

When released, users can:
- Source transactions through alternate methods within QBO or Xero.
- Set up GL bank rules to push all transactions to a specified account.
- Configure this account in Botkeeper.
- Watch Transaction Manager process the transactions, automatically categorizing them in seconds

BANK STATEMENT EXTRACTION

Coming in early 2025!

We've been working to apply OCR (Optical Character Recognition) and NPL (Natural Language Processing) technology to extract data directly from bank statements.

We've recently built technology that will:

- Gather your client's bank statements, automatically through Finicity for supported institutions or through user uploads in our Documents module.
- Parse transaction detail from each statement and utilize a HITL (human in the loop) process to guarantee accuracy.

Now we're focused on processing each transaction through Transaction Manager, using different layers of logic to automatically categorize and post them to the GL.

Which of the three options sound like the best fit for your firm?

THE FUTURE OF WRITE-UPS

Compatible with...			
Statement Downloads via Automated Bank Connection	✔		
Transaction Categorization via Automated Bank Connection (up to 24 months)	✔		
Transaction Categorization via Bank Statement Import (unlimited)	✔		
Automatic Bank and Credit Card Reconciliation	✔		

05

PRODUCT DEMO
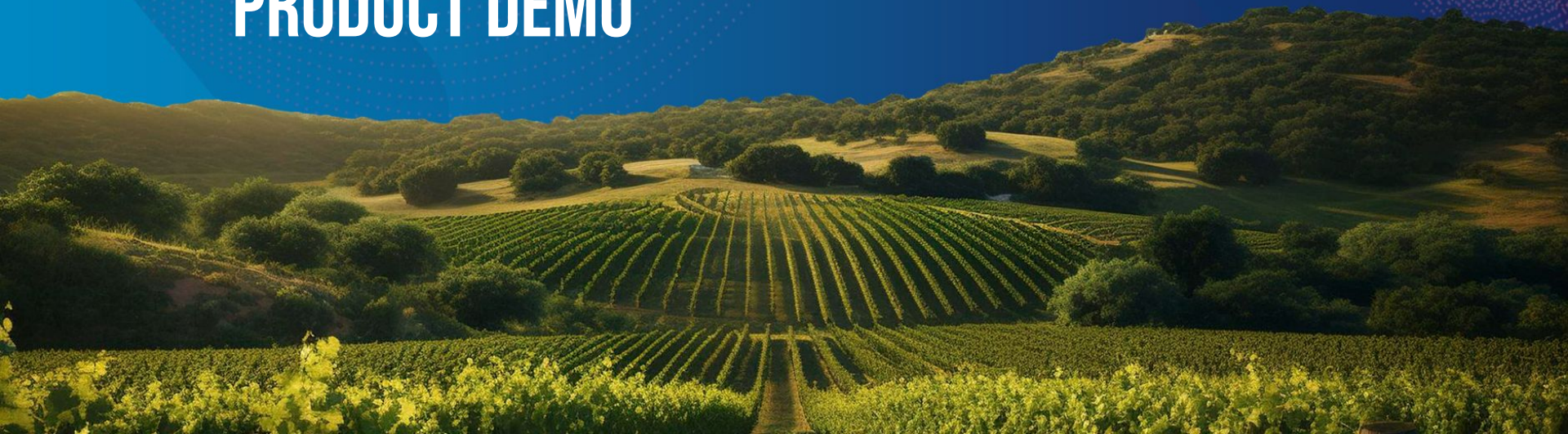
So... will you be automating your write-ups this year?

THANKS!

Do you have any questions?

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